

WILLIAM & MARY
FY 2024 DINING RATES PROPOSAL

Consistent with tuition and fee authority granted to William & Mary in the Code of Virginia, the following dining rate changes are recommended for approval by the Board of Visitors.

An increase of 10% is recommended for the most common All Access Plan with varying increases across other plans dependent upon the level of dining dollars. The University held dining rates flat in FY 2023 during a time of inflation in costs as we assessed the overall program and ultimately issued an RFP for our contracted dining partner moving forward. In addition to the typical inflationary pressures associated with the costs of food and supplies, there have also been negotiated increases to labor costs with unions in the dining industry along with expanding dining services through the new RFP contract. The table below represents the administration's recommendation to both keep the increase as low as possible, while also keeping the dining program from being in a deficit.

MEAL PLAN RATES			
	FY 2023	Proposed FY 2024	Dollar Change
All Access + \$400	5,246	5,770	524
Block 125	4,448	4,878	430
Block 100	3,878	4,218	340
Block 50	2,218	2,348	130
Block 25	1,792	1,872	80
Summer Meal Plan - 50 Block	527	589	62
Summer Meal Plan - 100 Block	1,054	1,178	124

WHEREAS, the proposed increases to dining rates come from an analysis of the cost of the program and the rates needed to meet expenses;

WHEREAS, both labor and non-labor expenses have increased over the past year while William & Mary held rates flat and assessed its overall dining program; and

WHEREAS, William & Mary recognizes the importance of providing an excellent dining experience for students and has held that standard throughout the process of awarding a new dining contract by focusing on extended hours and offerings as well as improved technology and sustainability improvements.

THEREFORE, BE IT RESOLVED, That the Board of Visitors of The College of William and Mary in Virginia approves the dining rates in the table included in this resolution.